

This brochure supplement provides information about Timothy Banks Clepper that supplements the Ellsworth Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Timothy Banks Clepper if you did not receive Ellsworth Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Timothy Banks Clepper is also available on the SEC's website at www.adviserinfo.sec.gov.

Ellsworth Advisors, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Timothy Banks Clepper

Personal CRD Number: 2960727

Investment Adviser Representative

Ellsworth Advisors, LLC

1521 Georgetown Road Hudson, OH 44236

Phone: (330) 968-1104

Fax: (234) 284-2664

tclepper@ellsworthadvisors.com

UPDATED: 03/28/2019

Item 2: Educational Background and Business Experience

Name: Timothy Banks Clepper

Born: 1975

Educational Background and Professional Designations:

Education:

B.A. Finance, Kent State University - 1997

Business Background:

05/2018 - Present	Managing Partner Ellsworth Advisors, LLC
10/2016 - Present	President Kaulig Companies Ltd. Kaulig Capital, LLC
10/2015 - 05/2018	Investment Adviser Representative Stratos Wealth Partners
01/2015 - 10/2016	Chief Executive Officer Ellsworth Private Wealth Management
01/2015 - 11/2016	Registered Representative LPL Financial LLC
09/2008 - 01/2015	Senior Vice President and Senior Portfolio Manager Morgan Stanley
09/2002 - 09/2008	Senior Vice President R.W. Baird

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Timothy Banks Clepper is an independent licensed insurance agent, and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Ellsworth always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of Ellsworth in connection with such individual's activities outside of Ellsworth.

Timothy Banks Clepper is President of Kaulig Companies Ltd., a single member family office, and Kaulig Capital, LLC, the private investment arm of Kaulig Companies Ltd. Both Kaulig Capital, LLC and Kaulig Companies Ltd. are clients of Ellsworth; therefore, Timothy Banks Clepper's role with both the Kaulig companies and Ellsworth could result in a conflict of interest; however, Ellsworth will always act in the best interest of its clients.

Timothy Banks Clepper is Board member of Akron Children's Hospital.

Item 5: Additional Compensation

Timothy Banks Clepper will split his business time between his duties as President of Kaulig Companies Ltd. and Kaulig Capital LLC and as the Managing Partner of Ellsworth Advisors, LLC. Ellsworth Advisors, LLC will enter into a Shared Services Agreement with Kaulig Capital, LLC pursuant to which Kaulig Capital, LLC will be responsible for the payroll function and Ellsworth Advisors, LLC will reimburse Kaulig Capital, LLC for the services that Timothy Banks Clepper performs for Ellsworth Advisors, LLC based on the percentage of Timothy Banks Clepper's business time that he spends on performing such services for Ellsworth Advisors, LLC. The allocations upon which reimbursement will be based will be reviewed and updated on a monthly basis. Services to be performed for Kaulig Companies Ltd. and Kaulig Capital, LLC are expected to exceed 80% of Timothy Banks Clepper's business time.

Item 6: Supervision

As a representative of Ellsworth Advisors, LLC, Timothy Banks Clepper is supervised by Michelle Schwab, the firm's Chief Compliance Officer. Michelle Schwab is responsible for ensuring that Timothy Banks Clepper adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Michelle Schwab is (234) 281-2894.