

Item 1: Cover Page



This brochure supplement (Form ADV Part 2B - Individual Disclosure Brochure) provides information about a supervised employee of Ellsworth Advisors, LLC (CRD: 297464). You should have received either the Ellsworth Advisors, LLC Firm Brochure (Form ADV Part 2A) or the Wrap Fee Program Brochure (Form ADV Part 2A - Appendix 1). Please contact Michelle Schwab, Chief Compliance Officer if you did not receive these brochures or if you have any questions about the contents of those brochures or this supplement.

Additional information about Ellsworth Advisors LLC and **Timothy Banks Clepper, Managing Partner** is also available on the SEC's website at www.adviserinfo.sec.gov



Timothy Banks Clepper

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Item 2: Educational Background and Business Experience

Name:

Timothy Banks Clepper

Born: March 1975

Educational Background:

Kent State University
B.A. Finance

Graduation: 1997

Business Experience:

Ellsworth Advisors, LLC
Managing Partner

05/2018 – Present

Kaulig Companies, Ltd.
President

10/2016 – Present

Kaulig Capital, LLC
President

10/2016 – Present

Stratos Wealth Partners
Investment Adviser Representative

10/2015 – 05/2018

Ellsworth Private Wealth Management
Chief Executive Officer

01/2015 – 10-2016

LPL Financial, LLC
Registered Representative

01/2015 – 11/2016

Morgan Stanley
Sr. Vice President
Sr. Portfolio Manager

09/2008 – 01/2015

R.W. Baird
Sr. Vice President

09/2002 – 09/2008

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Ellsworth Advisors, LLC or this supervised employee.

Item 4: Other Business Activities

Timothy Banks Clepper is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Ellsworth Advisors, LLC always acts in the best interest of the client, including the sale of commissionable products to advisory clients.

Timothy Banks Clepper is President of Kaulig Companies Ltd., a single member family office, and Kaulig Capital, LLC, the private investment arm of Kaulig Companies Ltd. Both Kaulig Capital, LLC and Kaulig Companies Ltd. are clients of Ellsworth; therefore, Timothy Banks Clepper's role with both the Kaulig companies and Ellsworth could result in a conflict of interest; however, Ellsworth will always act in the best interest of its clients.

Clients always have the option to purchase products through other brokers or agents that are not affiliated with Ellsworth Advisors, LLC.

Item 5: Additional Compensation

Timothy Banks Clepper will split his business time between his duties as President of Kaulig Companies Ltd. and Kaulig Capital LLC and as the Managing Partner of Ellsworth Advisors, LLC. Services to be performed for Kaulig Companies Ltd. and Kaulig Capital, LLC are expected to exceed 80% of Timothy Banks Clepper's business time.

Item 6: Supervision

All supervised employees of Ellsworth Advisors, LLC are supervised by Michelle Schwab, Chief Compliance Officer. Among her duties, is to review money movements, transaction history, and correspondence between clients and employees. On a case-by-case basis based on facts and circumstances, further review may be warranted.

Michelle Schwab,

Chief Compliance Officer

Phone: 234.901.2831

Email: mschwab@ellsworthadvisors.com