

## Item 1: Cover Page



This brochure supplement (Form ADV Part 2B - Individual Disclosure Brochure) provides information about a supervised employee of Ellsworth Advisors, LLC (CRD: 297464). You should have received either the Ellsworth Advisors, LLC Firm Brochure (Form ADV Part 2A) or the Wrap Fee Program Brochure (Form ADV Part 2A - Appendix 1). Please contact Michelle Schwab, Chief Compliance Officer if you did not receive these brochures or if you have any questions about the contents of those brochures or this supplement.

Additional information about Ellsworth Advisors LLC and **Derek Spencer, Senior Director, Strategic Growth** is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



### Derek Spencer

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## Item 2: Educational Background and Business Experience

### Name:

Derek Spencer

Born: August 1988

### Educational Background:

Kent State University  
International Relations

Graduated: 2011

### Business Experience:

Ellsworth Advisors, LLC  
Senior Director, Strategic Growth

03/2026 - Present

Stratos Wealth Partners, Ltd  
Independent Advisor Representative

06/2025-03/2026

LPL Financial, LLC  
Registered Rep

05/2025 – 03/2026

Paragon Financial Group, LLC  
Founder & President

06/2023 – 03/2025

Air Everywhere Corp  
Founder & CEO

12/2017 – 03/2025

### Professional Designations:

Certified Wealth Strategist® (CWS®)

I am responsible to the public to provide accurate and truthful representation in advertising and public statements regarding services and expected results. I am responsible to the client to provide objective, accurate and truthful professional services. I am responsible to maintain, and respect confidentiality of sensitive information obtained in the execution of professional responsibilities. I am responsible to ensure that a client's interests are not compromised by conflicts of interest or other unethical and inappropriate influence of professional judgment.

I am responsible to provide truthful representation of all information regarding the Certified Wealth Strategist® designation. I am responsible to comply with all applicable laws, regulations and ethical standards governing professional practice in the state and county when providing professional services. I am responsible to respect the intellectual property of others in the profession and to act in an accurate and truthful manner with respect to intellectual property.

I am responsible to maintain necessary knowledge and skill in compliance with professional, organizational, and certification standards.

To maintain my certification, I agree to meet the continuing education requirements of the CWS® to include 30 hours of approved programs on accepted subjects and 3 hours of Ethics every 2 years from the time of initial certification or recertification.

### Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Ellsworth Advisors, LLC or this supervised employee.

### Item 4: Other Business Activities

Derek Spencer is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Ellsworth Advisors, LLC always acts in the best interest of the client, including the sale of commissionable products to advisory clients.

Clients always have the option to purchase products through other brokers or agents that are not affiliated with Ellsworth Advisors, LLC.

### Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, supervised employees of Ellsworth Advisors, LLC do not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Ellsworth Advisors, LLC.

### Item 6: Supervision

All supervised employees of Ellsworth Advisors, LLC are supervised by Michelle Schwab, Chief Compliance Officer. Among her duties, is to review money movements, transaction history, and correspondence between clients and employees. On a case-by-case basis based on facts and circumstances, further review may be warranted.

Michelle Schwab,  
Chief Compliance Officer  
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Email: mschwab@ellsworthadvisors.com